



December 6, 2019

Securities and Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Integrated Micro-Electronics, Inc. (IMI), at its regular meeting held today, approved the following:

1. The election of Mr. Arthur R. Tan as President, Mr. Eric De Candido as Chief Operations Officer, and Ms. Mary Ann S. Natividad as Chief Commercial Officer effective January 1, 2020. Mr. Gilles Bernard, the President and Chief Operations Officer of IMI, will retire from his post effective end of business of December 31, 2019.

Arthur R. Tan, Filipino, 60, has been a member of the Board of Directors of IMI since July 2001. He has been the Chief Executive Officer of IMI since April 2002. Concurrently, he is a Senior Managing Director of Ayala Corporation and a member of the Ayala Group Management Committee. He is also the Group President and Chief Executive Officer of AC Industrial Technology Holdings, Inc. He is also the Chairman of the Board and Chief Executive Officer of PSi Technologies Inc. and Merlin Solar Technologies (Phils.), Inc.; President and Executive Officer of Speedy-Tech Electronics Ltd.; Chairman of the Board of Surface Technology International (STI), Ltd., Chairman of the Advisory Boards of Via Optronics GmbH and MT Technologies GmbH. He was the President of IMI from April 2002 to June 23, 2016. Prior to IMI, he was the Northeast Area Sales Manager and Acting Design Center Manager of American Microsystems Inc. (Massachusetts, USA), from 1994 to 1998, of which he became the Managing Director for Asia Pacific Region/Japan from 1998 to 2001. He is not a director of any publicly listed company in the Philippines other than IMI. He graduated with B.S. in Electronics Communications Engineering degree from Mapua Institute of Technology in 1982 and attended post graduate programs at the University of Idaho, Singapore Institute of Management, IMD and Harvard Business School.

Eric De Candido, French, 44, is IMI's Regional Head for Europe Operations covering Bulgaria, Czech Republic and Serbia since January 2018. He has more than 11 years of experience as a General Manager handling Bulgarian operations of Fremach International (formerly EPIQ NV) and IMI since 2008. His professional experience includes working for 11 years in different Valeo production plants in Poland, France, Iran and Morocco. Currently, he is managing the biggest and most advanced electronics production plant in Bulgaria – ensuring for its 7 and a half years of sustainable growth in revenues and profitability. He has graduated Production Engineering in ESIEE / Electronics & Electrotechnic High School in Amiens, France.

Mary Ann S. Natividad, Filipino, 52, is the Global Head of Sales and Marketing of IMI since 2016. Prior to this assignment, she managed Key Accounts and Management, and Strategic Planning. She is also the former Business Unit Head for Singapore Turnkey Operations. Her track record spans over 20 years in the electronics industry, covering its various aspects. She is a licensed Electronics and Communications Engineer. She has an Electronics and Communications Engineering degree from the Mapua Institute of Technology.

2. The setting of the 2020 Annual Stockholders' Meeting and Other Relevant Dates

The Annual Stockholders' Meeting for 2020 is set for April 15, 2020 at 9:00 o'clock in the morning at Karangalan Multi-Purpose Hall, Integrated Micro-Electronics, Inc, North Science Avenue, Laguna Technopark, Biñan, Laguna. The record date for the determination of stockholders entitled to notice and to vote at the meeting is February 28, 2020 and the deadlines for the nomination of directors and submission of proxies are March 2, 2020 and April 2, 2020, respectively.

Thank you.

Very truly yours,



SOLOMON M. HERMOSURA
Corporate Secretary

