



April 6, 2015

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders approved the following:

1. Approval of minutes of previous meeting

Resolution No. S-01-15: "RESOLVED, to approve the minutes of the annual stockholders' meeting held on April 4, 2014."

2. Approval of annual report

Resolution No. S-02-15: "RESOLVED, to note the Corporation's Annual Report, which consists of the Chairman's Message, the President's Report, and the audio-visual presentation to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2014, as audited by the Corporation's external auditor Sycip Gorres Velayo & Co."

3. Ratification of all acts and resolutions of the Board of Directors and Management adopted during the preceding year

Resolution No. S-03-15: "RESOLVED, to approve, confirm, and ratify all resolutions of the Board of Directors and the Executive Committee, and other Board Committees, as well as all acts of Management taken or adopted since the annual stockholders' meeting on April 4, 2014 until today, as reported by the Corporate Secretary."

4. The ratification of the amendments to the Third Article of the Articles of Incorporation to state our specific principal office address in compliance with the SEC Memorandum Circular No. 6, series of 2014.

Resolution No. S-04-15: “RESOLVED, as recommended by the Board of Directors in Resolution No. B-31-14, to approve the amendment to the Third Article of the Articles of Incorporation in compliance with the Securities and Exchange Commission Memorandum Circular No. 6, series of 2014, so that, as amended, the Third Article shall henceforth read as follows:

THIRD. That the principal office of the Corporation shall be North Science Avenue, Laguna Technopark-Special Economic Zone (LT-SEZ), Bo. Biñan, Biñan, Laguna 4024, but it may establish branch offices in any part of the Philippines or in such other places outside the Philippines as may be approved by the Board of Directors. (As amended on April 6, 2015).

5. Election of the directors effective immediately and until their successors are elected and qualified:

Resolution No. S-05-15: “RESOLVED, to elect the following as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

<i>Jaime Augusto Zobel de Ayala</i>	<i>Alelie T. Funcell</i>
<i>Fernando Zobel de Ayala</i>	<i>Delfin C. Gonzalez, Jr.</i>
<i>Arthur R. Tan</i>	<i>Delfin L. Lazaro</i>
<i>Jose Ignacio A. Carlos</i>	<i>Hiroshi Nishimura</i>
<i>Edgar O. Chua</i>	<i>Rafael Ma. C. Romualdez</i>
<i>John Eric T. Francia</i>	

Messrs. Chua and Nishimura and Ms. Funcell were elected as independent directors.

6. Election of SyCip, Gorres, Velayo & Co. as the external auditors of our Company for the fiscal year 2015.

Resolution No. S-06-15: “RESOLVED, as endorsed by the Board of Directors, to approve the re-election of SyCip Gorres Velayo & Company as the external auditor of the Corporation for the year 2015 for an audit fee of PhP3.6 Million.”

At its organizational meeting held immediately after the stockholders’ meeting, our Board of Directors elected the following:

1. Board Committees and Memberships:

<u>Executive Committee</u>	<u>Compensation Committee</u>
Delfin L. Lazaro - Chairman	Jaime Augusto Zobel de Ayala - Chairman
Rafael Ma. C. Romualdez – Vice Chairman	Delfin L. Lazaro - Member
Arthur R. Tan – Member	Rafael Ma. C. Romualdez - Member
<u>Nomination Committee</u>	<u>Audit Committee</u>
Fernando Zobel de Ayala - Chairman	Edgar O. Chua - Chairman
Jose Ignacio A. Carlos - Member	Rafael Ma. C. Romualdez - Member
Alelie T. Funcell - Member	Delfin C. Gonzalez, Jr. - Member
<u>Finance Committee</u>	<u>Proxy Validation Committee</u>
Delfin C. Gonzalez, Jr. – Chairman	Solomon M. Hermosura – Chairman
John Eric T. Francia – Member	Jaime G. Sanchez
Rafael Ma. C. Romualdez – Member	Neilson C. Esguerra
Hiroshi Nishimura – Member	

2. Officers under our By-Laws and Manual of Corporate Governance:

Jaime Augusto Zobel de Ayala	- Chairman of the Board
Arthur R. Tan	- President & Chief Executive Officer
Jerome S. Tan	- Global Chief Financial Officer/ICT
Linardo Z. Lopez	- Senior Managing Director, Global Head of Materials Management
Gilles Bernard	- Senior Managing Director – COO Europe and Asia
Solomon M. Hermosura	- Corporate Secretary
Jaime G. Sanchez	- Vice President and Compliance Officer
Anthony Raymond P. Rodriguez	- Assistant Vice President, Head of Treasury & Credit
Charlene Mae C. Tapic-Castro	- Assistant Corporate Secretary

The term of Ms. Nimfa Ambrosia P. Paras as Assistant Corporate Secretary expired effective today. Ms. Tapic-Castro succeeded Ms. Paras as Assistant Corporate Secretary.

Thank you.

Very truly yours,



SOLOMON M. HERMOSURA
Corporate Secretary