April 8, 2019

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders approved the following:

1. Approval of minutes of previous meeting

*Resolution No. S-01-19: "**RESOLVED**, to approve the minutes of the Annual Stockholders' Meeting held on April 13, 2018."*

2. Approval of annual report

*Resolution No. S-02-19: "**RESOLVED**, to note the Corporation's Annual Report, which consists of the Message from the Chairman, the Message from the Chief Executive Officer, the Report from the President, and the audio-visual presentations to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2018, as audited by the Corporation's external auditor SyCip Gorres Velayo & Co."*

3. Ratification of the acts of the Board of Directors and officers

*Resolution No. S-03-19: "**RESOLVED**, to ratify each and every act and resolution, from 13 April 2018 to 8 April 2019 (the "Period"), of the Board of Directors (the "Board") and the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed in accordance with the resolutions of the Board, the Executive Committee and other Board committees as well as the By-laws of the Corporation."*

4. Approval of the amendment to the Second Article of the Articles of Incorporation to include in the primary purpose the power to perform and provide information technology services including but not limited to data labeling/encoding or image annotation services

*Resolution No. S-04-19: "**RESOLVED,** as recommended by the Board of Directors in Resolution No. B-04-19, to approve and authorize the amendment of the Second Article of the Articles of Incorporation to authorize the Corporation to perform and provide information technology services, so that, as amended, the Second Article shall henceforth read as follows:*

SECOND: *The purposes for which the Corporation is formed are:*

PRIMARY PURPOSE

To undertake the production, assembly or manufacture of any and all types of electronic and non-electronic products (including among others, automobiles, motorcycles, solar panels) or parts, components or materials of non-electronic products, <u>as well as to perform and provide information technology services such as but not limited to data labeling/encoding or image annotation services</u>, and in providing services related thereto and to the extent permitted by law, may either directly or indirectly, through its subsidiaries, affiliate organizations or through correspondent enterprises, engage and/or undertake the following and other activities related thereto: (As amended on April 8, 2019)"

5. Approval of the amendment to the Second Article of the Articles of Incorporation to include in the primary purpose, the power to guarantee and act as surety for, the debts, loans, obligations and liabilities of other corporations in which it has lawful interest, as may be authorized by the Corporation's Board of Directors, to pursue the Corporation's primary purpose

   *Resolution No. S-05-19: "**RESOLVED,** as recommended by the Board of Directors in Resolution No. B-04-19, to approve the amendment of the Second Article of the Articles of Incorporation to expressly include in the Corporation's primary purpose, the authority of the Corporation to act as guarantor and surety for corporations it has lawful interest in, such that, as amended, the Second Article shall henceforth read as follows:*

   SECOND: *The purposes for which the Corporation is formed are:*

   PRIMARY PURPOSE

   xxx xxx xxx

   <u>i) To guarantee and act as surety for, solely or jointly, any debt, obligation, loan or liability of any corporation in which it has lawful interest, as may be authorized by the Corporation's Board of Directors, to pursue the Corporation's primary purpose.</u>

   xxx xxx xxx (As amended on April 8, 2019)"

6. Election of the directors effective immediately and until their successors are elected and qualified:

   *Resolution No. S-06-19: "**RESOLVED,** to elect the following as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:*

   Jaime Augusto Zobel de Ayala
   Fernando Zobel de Ayala
   Arthur R. Tan
   Gilles Bernard
   Jose Ignacio A. Carlos
   Edgar O. Chua (independent director)
   Delfin L. Lazaro
   Jose Teodoro K. Limcaoco
   Hiroshi Nishimura (independent director)
   Sherisa P. Nuesa (independent director)
   Rafael C. Romualdez"

7. Election of SyCip Gorres Velayo & Co. as the external auditor of our Company for the fiscal year 2019 and the fixing of its remuneration

*Resolution No. S-07-19: "**RESOLVED,** as endorsed by the Board of Directors, to approve the re-election of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2019 for an audit fee of P4,050,000.00, exclusive of out-of-pocket expenses."*

At its organizational meeting held immediately after the stockholders' meeting, our Board of Directors elected the following:

1. Chairpersons and Members of the Board Committees:

Executive Committee
Arthur R. Tan - Chairman
Rafael C. Romualdez – Vice Chairman
Jose Teodoro K. Limcaoco – Member

Corporate Governance and Nomination Committee
Sherisa P. Nuesa - Chairman
Hiroshi Nishimura - Member
Edgar O. Chua – Member

Finance Committee
Delfin L. Lazaro – Chairman
Jose Teodoro K. Limcaoco – Member
Rafael C. Romualdez – Member

Related Party Transactions Committee
Hiroshi Nishimura – Chairman
Rafael C. Romualdez – Member
Edgar O. Chua – Member
Jose Teodoro K. Limcaoco – Member

Compensation Committee
Sherisa P. Nuesa - Chairman
Delfin L. Lazaro - Member
Jose Ignacio A. Carlos - Member

Audit and Risk Committee
Edgar O. Chua - Chairman
Rafael C. Romualdez - Member
Hiroshi Nishimura - Member

Proxy Validation Committee
Solomon M. Hermosura – Chairman
Jaime G. Sanchez - Member
Neilson C. Esguerra – Member

2. Mr. Edgar O. Chua as our lead independent director.

3. Officers under our By-Laws and Manual of Corporate Governance:

Jaime Augusto Zobel de Ayala	-	Chairman of the Board
Arthur R. Tan	-	Chief Executive Officer
Gilles Bernard	-	President and Chief Operating Officer
Linardo Z. Lopez	-	Senior Managing Director, Global Head of Materials Management
Jerome S. Tan	-	Senior Managing Director, Global Chief Financial Officer/ICT and Treasurer
Jaime G. Sanchez	-	Vice President, Deputy Chief Financial Officer, Group Controller, Compliance Officer, and Data Protection Officer
Solomon M. Hermosura	-	Corporate Secretary
Joanne M. Lim	-	Assistant Corporate Secretary

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA
Corporate Secretary