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March 11, 2020

Securities and Exchange Commission

Philippine International Convention Center
Vicente Sotto St., Pasay City 1700

Attention: Atty. Rachel Esther J. Gumpang-Remalante
OIC, Corporate Governance & Finance Department

Philippine Stock Exchange

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Update on Covid-19 Impact to IMI China Operations

In relation to the Company's disclosure on January 30, 2020 regarding delayed resumption of work in selected China manufacturing facilities in conformance with local government notices on the outbreak of Covid-19, we are pleased to provide an update on the status of the manufacturing operations as of March 10, 2020.

IMI's manufacturing facilities in Pingshan, Kuichong, Jiaxing, Chengdu and Suzhou are currently operating with substantial workforce capacity ranging from 85% to 98%. To date, no IMI employee has been reported to have symptoms of the virus since restart of operations on February 10, 2020. The Company is also working with China local governments on possible incentives to support the business.

IMI continues to monitor and take necessary actions to manage the situation and ensure the safety of all our employees.

Very truly yours,

JAIME G. SANCHEZ

Vice President, Deputy CFO and Group Controller
Compliance Officer