



Integrated Micro-Electronics, Inc.
North Science Avenue,
Special Export Processing Zone
Laguna Technopark
Binan Laguna 4024
Philippines

Tel +63 2 7756 6840; +63 2 7756 6940
Tel +63 49 544 0312
www.global-imi.com

February 28, 2025

The Philippine Stock Exchange, Inc.
6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Subject: “IMI seen swinging to profit in 2025” posted in BusinessMirror (Online Edition) on February 27, 2025

We write in relation to the news article entitled “IMI seen swinging to profit in 2025” posted in BusinessMirror (Online Edition) on February 27, 2025, wherein it was reported in part that:

“Ayala-led Integrated Micro-Electronics Inc. (IMI) could swing to profit this year as it has scaled down its operations to its core strength, according to one of its company executives.

Alberto M. de Larrazabal, Ayala Corp.’s CFO, said its unit Via Optronics AG turning in profits will still be ‘a bit of a challenge’ this year, but IMI’s core business may return to the black.

. . . .

‘So we brought it (IMI) back to the core products where we have inherent strengths. Then we revamped the way we’re operating, manufacturing. We brought in new talent and we’re paying attention to the basics and really fine tuning,’ de Larrazabal said.

Ayala has once contemplated on selling IMI. ‘But we pulled it out of the market.’

‘We brought in a whole new team (into IMI) and they have done an excellent job in restructuring the organization. To flatten it, reduce the costs. So the cost structure is so much better now. So now you have a much more profitable operation,’ de Larrazabal said.

He said the offer was unattractive and the peso-dollar exchange rate was also not favorable for the deal.

‘So we’ve... We’re still trying to figure out what to do with the subsidiary (Via),’ de Larrazabal said.

‘But having said that, we have actually exited certain product lines where we know we don’t have the capability. And what we’ve done is we’ve refocused back to where our strengths are.’

. . . .”

We confirm that IMI’s core businesses have been profitable in 2024 as reflected in our earlier financial disclosures and briefings. The streamlining initiatives we implemented in 2024 have already contributed significant reductions in overhead and management expenses and we expect these improvements to have a full impact in 2025, further driving operational efficiency and overall profitability.



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We are grateful for the support and guidance from Ayala Corporation which has been instrumental in IMI's strategic direction. As always, we remain aligned with Ayala's operational objectives and we are confident that the restructuring activities in the past several months will position IMI for sustainable growth and profitability.

With regard to Ayala Corporation's plans with their shareholdings in IMI, please refer to Ayala Corporation's news clarification disclosed today.

We trust that you find the foregoing disclosure in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert William Heese', is written over a horizontal line.

ROBERT WILLIAM HEESE
Chief Finance / Compliance Officer