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September 15, 2020

Securities and Exchange Commission
Philippine International Convention Center
Vicente Sotto St., Pasay City 1700

Attention: Atty. Rachel Esther J. Gumpang-Remalante
OIC, Corporate Governance & Finance Department

Philippine Stock Exchange
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: "IMI unit sets \$20M fund-raising" posted in Malaya Business Insight (Online Edition) on September 14, 2020

We write in relation to the news article entitled "IMI unit sets \$20M fund-raising" posted in Malaya Business Insight (Online Edition) on September 14, 2020. The article reported in part that:

"Via Optronics AG, the German subsidiary of Philippine Stock Exchange-listed Integrated Microelectronics Inc., is looking to raise \$20 million from the issue of American Depositary Receipt (ADR) on top of what it can raise from the same ADR's public offer in the US.

The company said one of its commercial partners, Corning Research & Development Corp., has agreed to purchase the ADR 'in a separate concurrent private placement' that will be completed 'shortly after the completion' of the ADR offer.

...."

This is to clarify that Corning Research & Development Corporation ("Corning"), one of VIA optronics AG's commercial partners, has agreed to purchase American Depositary Shares (ADSs) at an aggregate price of US\$20 million in a separate concurrent private placement that is expected to be completed shortly after the completion of the initial public offering (VIA IPO) at a price per ADS equal to 95% of the IPO price. The sale of ADSs to Corning will not be registered under the applicable US securities laws. While the closing of the concurrent private placement is conditioned on the closing of the VIA IPO, the closing of the VIA IPO is not conditioned upon the closing of such concurrent private placement.

Thank you!

Very truly yours,

LAURICE S. DELA CRUZ
Compliance Officer