



**MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING
APRIL 6, 2015**

1. Quorum based on total outstanding shares 2,479,712,200 or 78.55%

<u>Matters for Approval</u>	<u>Votes Taken</u>		
	<u>For</u>	<u>Against</u>	<u>Abstain</u>
2. Approval of minutes of previous meeting	99.99% 2,479,692,000	-	0.0008% 20,200
3. Annual report	99.99% 2,479,561,200	0.006% 151,000	-
4. Ratification of all acts and resolutions of the Board of Directors and Management adopted during the preceding year	99.99% 2,479,710,200	-	0.0001% 2,000
5. Amendment of the Third Article of the Articles of Incorporation to state the specific principal office address in compliance with SEC Memorandum Circular No. 6 (2014)	78.55% 2,479,712,200	-	-
6. Election of directors (including the independent directors)			
Jaime Augusto Zobel de Ayala	99.86% 2,476,282,985	0.02% 385,600	-
Fernando Zobel de Ayala	99.86% 2,476,233,000	0.02% 385,600	-
Arthur R. Tan	99.88% 2,476,639,765	-	-
Jose Ignacio A. Carlos	99.86% 2,476,382,585	0.02% 385,600	-
Edgar O. Chua (Independent Director)	99.86% 2,476,315,185	-	-
John Eric T. Francia	99.86% 2,476,315,185	-	-
Alelie T. Funcell (Independent Director)	99.86% 2,476,315,185	-	-
Delfin C. Gonzalez, Jr.	99.86% 2,476,226,585	0.02% 385,600	-
Delfin L. Lazaro	99.85% 2,475,944,885	0.02% 385,600	-
Hiroshi Nishimura (Independent Director)	99.85% 2,475,919,221	0.02% 385,600	-
Rafael Ma. C. Romualdez	99.86% 2,476,198,385	0.004% 111,700	-
7. Election of auditors and fixing of their remuneration	99.99% 2,479,712,000	0.00001% 200	-

**The voting results were validated by SyCip Gorres Velayo & Co.*