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April 3, 2020

Securities and Exchange Commission

Philippine International Convention Center
Vicente Sotto St., Pasay City 1700

Attention: Atty. Rachel Esther J. Gumpang-Remalante
OIC, Corporate Governance & Finance Department

Philippine Stock Exchange

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Work Suspension in IMI Mexico until April 30, 2020

The Mexican government has broadened its shutdown of “non-essential activities” to the private sector to address the COVID-19 situation in the country. In line with this directive, IMI Mexico, which contributes approximately 13% to IMI’s global revenue, has suspended regular operations in its facilities until April 30, 2020. A skeletal team shall be deployed to support critical business activities during this period.

The IMI management team is coordinating with government agencies to explore the possibility of expanding the scope of “essential activities” to our local operations in the region. IMI will continue to ensure the health, safety and welfare of its employees and will abide by the guidelines mandated by government.

Very truly yours,

JAIME G. SANCHEZ

Vice President, Deputy CFO and Group Controller
Compliance Officer