



**MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING
APRIL 15, 2020**

1. Quorum based on total outstanding shares 1,488,954,309 or 67.15%

	<u>For</u>	<u>Votes Taken</u> <u>Against</u>	<u>Abstain</u>
<i><u>Matters for Approval (based on the total voting shares represented)</u></i>			
2. Minutes of previous meeting	99.998% 1,488,931,638	-	-
3. Annual Report	99.891% 1,487,331,980	-	0.107% 1,599,658
4. Ratification of the acts of the Board of Directors and Officers	99.885% 1,487,247,580	-	0.113% 1,684,058
5. Election of SyCip, Gorres, Velayo & Co. as our external auditor for the fiscal year 2020 and the fixing of its remuneration	99.999% 1,488,951,638	-	-
6. Election of Directors (Cumulative Voting) <i>(Based on the total number of votes received for the election of directors)</i>			
Jaime Augusto Zobel de Ayala	8.844% 1,448,568,555	0.246% 40,363,083	-
Arthur R. Tan	9.090% 1,488,840,638	0.001% 91,000	-
Fernando Zobel de Ayala	8.844% 1,448,568,555	0.246% 40,363,083	-
Gilles Bernard	8.847% 1,449,007,456	0.244% 39,924,182	-
Jose Ignacio A. Carlos	8.845% 1,448,611,256	0.246% 40,320,382	-
Delfin L. Lazaro	8.844% 1,448,568,555	0.246% 40,363,083	-
Jose Teodoro K. Limcaoco	8.844% 1,448,568,555	0.246% 40,363,083	-
Rafael C. Romualdez	8.844% 1,448,568,555	0.246% 40,363,083	-
Diosdado P. Banatao (<i>Independent Director</i>)	9.091% 1,488,931,638	-	-
Edgar O. Chua (<i>Independent Director</i>)	9.088% 1,488,492,737	0.003% 438,901	-
Sherisa P. Nuesa (<i>Independent Director</i>)	9.088% 1,488,492,737	0.003% 438,901	-

**The voting results were validated by SyCip Gorres Velayo & Co.*