



IMI Analyst Briefing

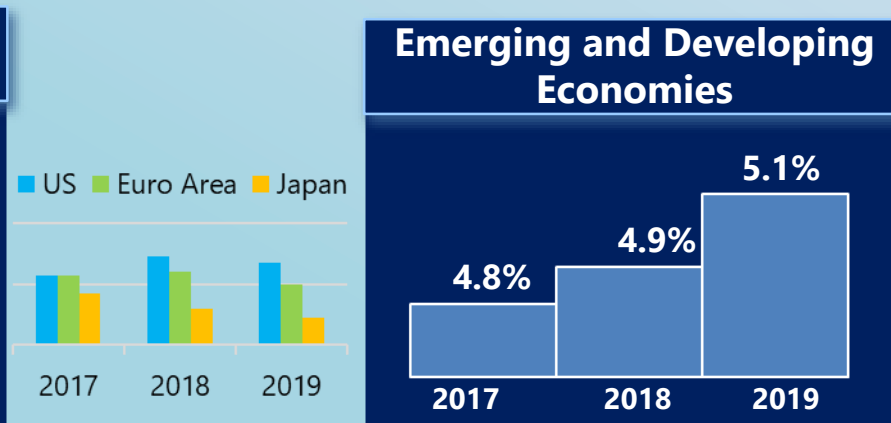
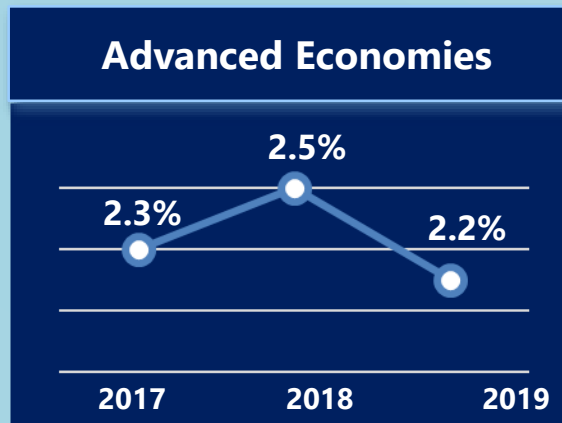
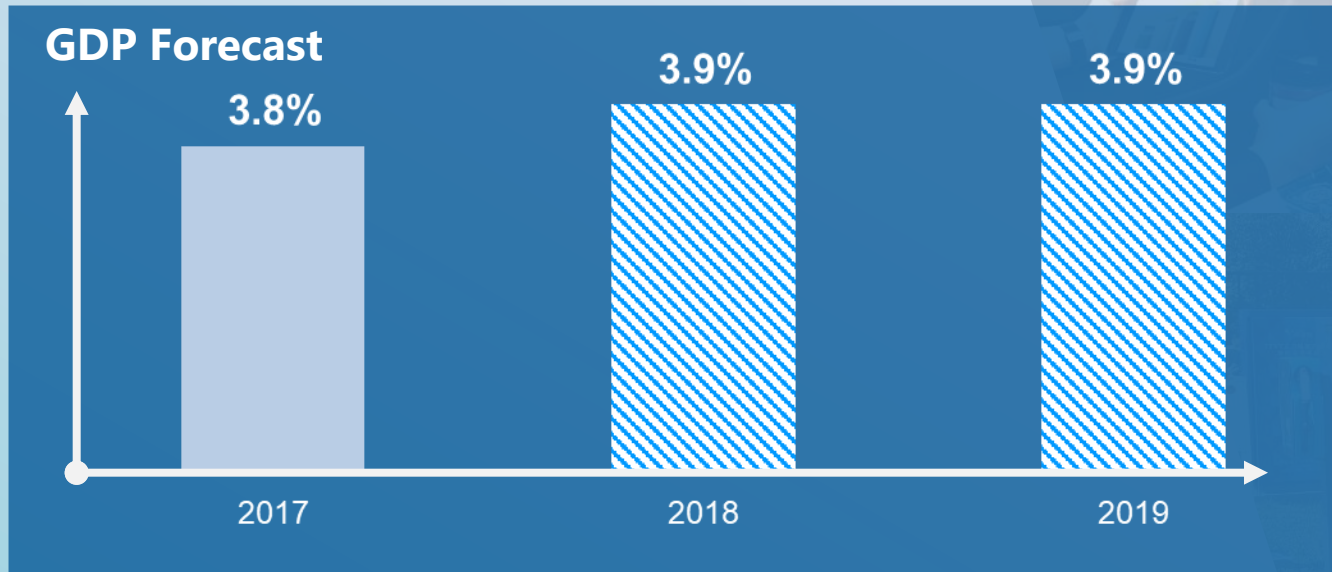
May 4, , 2018

Tower Club, Makati

Market Trends



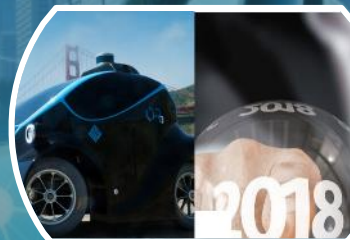
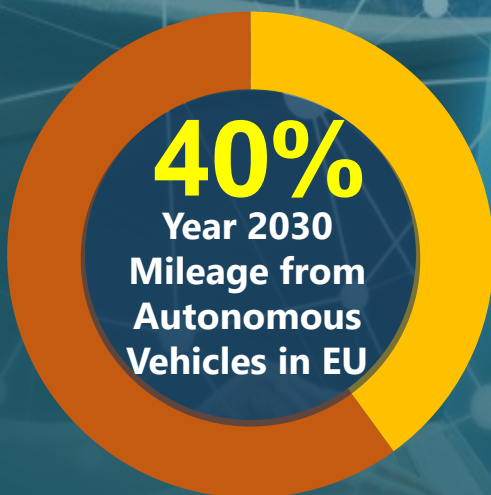
Global Economy



KEY TRENDS in AUTOMOTIVE



Autonomous



Annual Model Updates



PERFORMANCE

- 2018 Q1 revenues at \$132M; +25% y-o-y
- Automotive 41% of Total IMI revenues



Shared Ownership



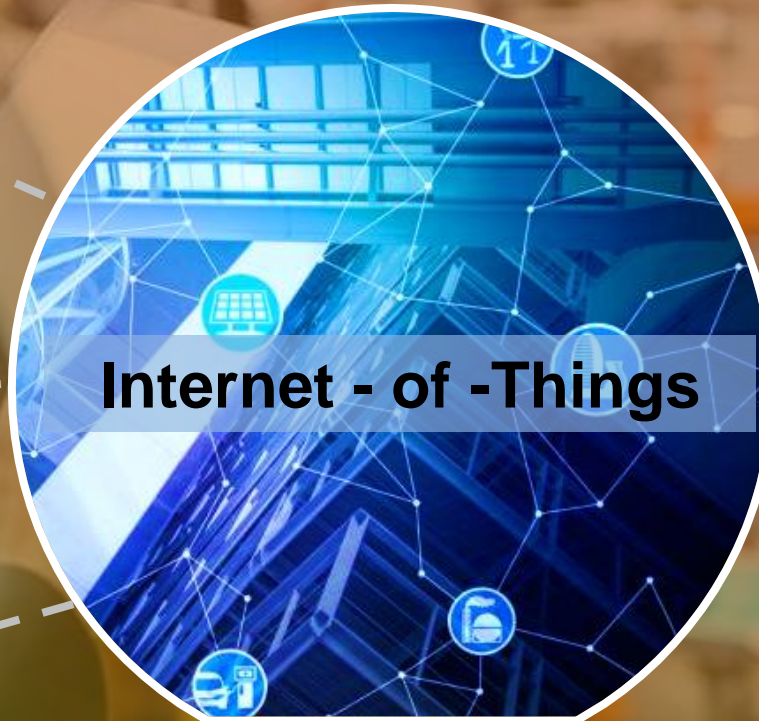
Connected

KEY TRENDS in INDUSTRIAL

Industrial IOT
28%
2025 CAGR



Internet - of - Things



Electronic Access
Control
10%
2023 CAGR



Fleet
Management
20.8%
2025 CAGR



PERFORMANCE

- 2018 Q1 revenues at \$62M; +28% y-o-y
- Industrial 19% of Total IMI revenues

Electronic Component Shortage



Capacitor demand increasing with the high tech economy



Suppliers faced with limited capacity now choosing to focus on higher margin Automotive, IOT segments



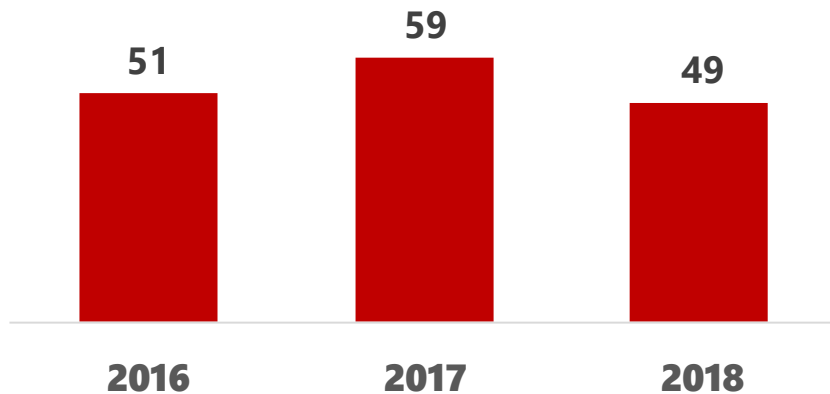
18+ Week lead time for resistors in Feb 2018

Financial Results

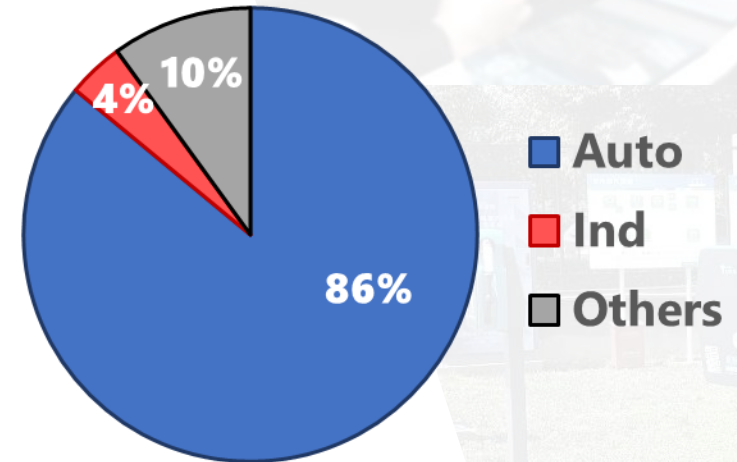


IMI Core Program Wins (Q1): \$49M

Q1 Program Wins



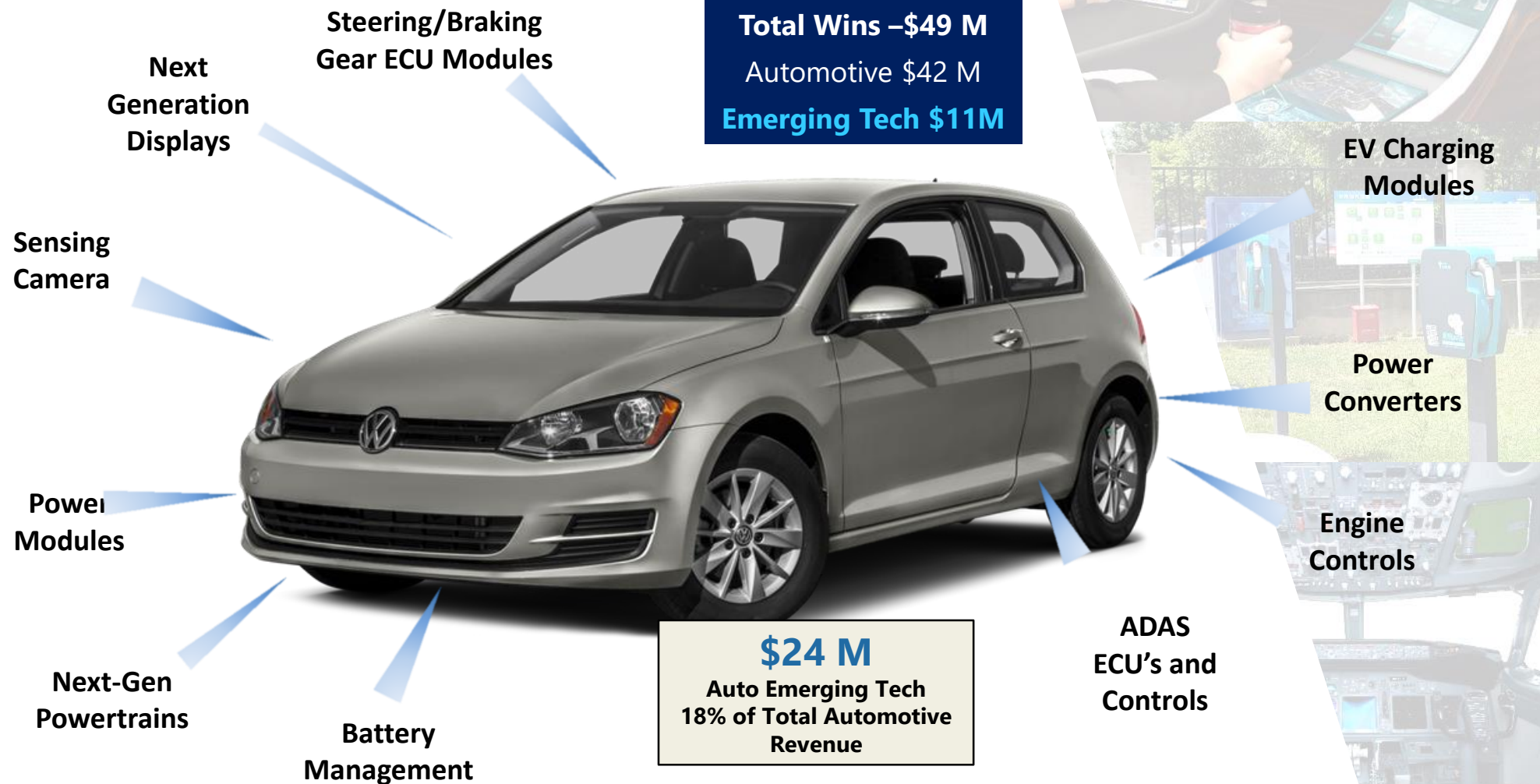
Program Wins



Notable Wins in 2018

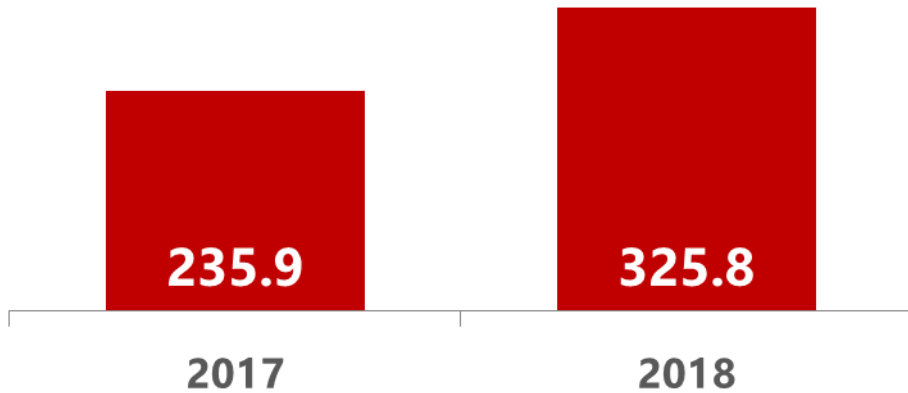
| | | |
|--------------------------------|------------|------------------|
| Automotive Safety Body Control | Automotive | Bulgaria / China |
| E-Scooter ECU | Automotive | China |
| Steering and Braking Control | Automotive | Mexico |
| Automotive Lighting | Automotive | Bulgaria |
| Wiper Control | Automotive | Bulgaria |

Automotive Emerging Technologies

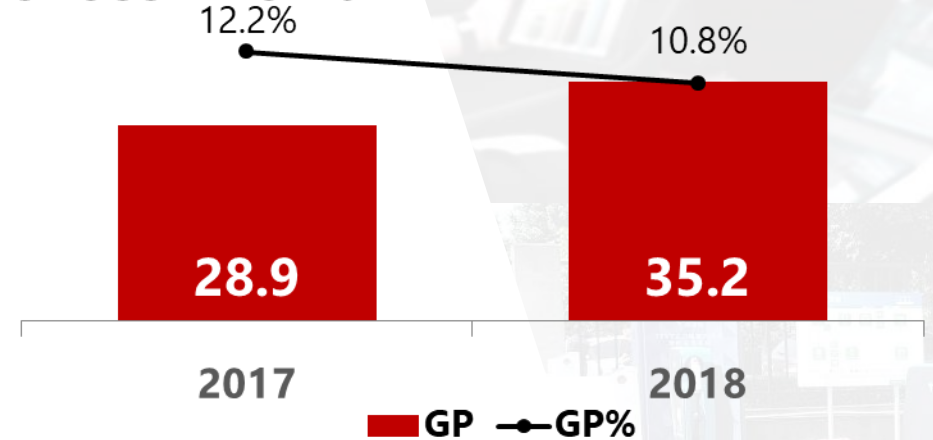


Strong Revenue Performance

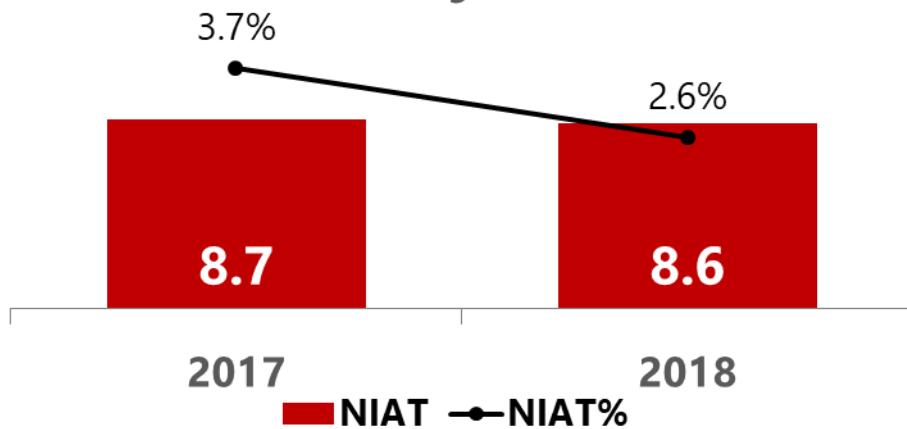
Revenue ▲+38.1%



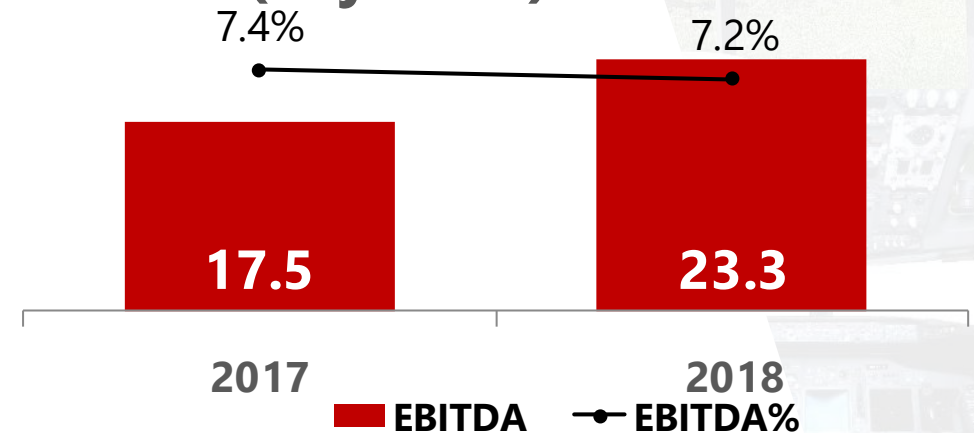
Gross Profit ▲+22.0%



Net Income (adjusted)* ▼+1.6%



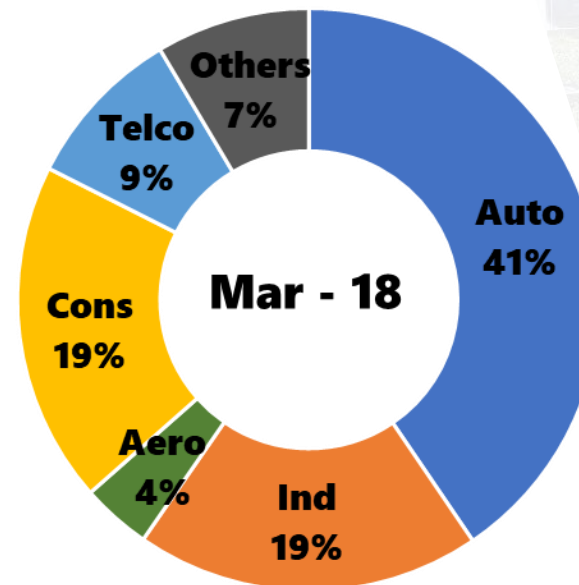
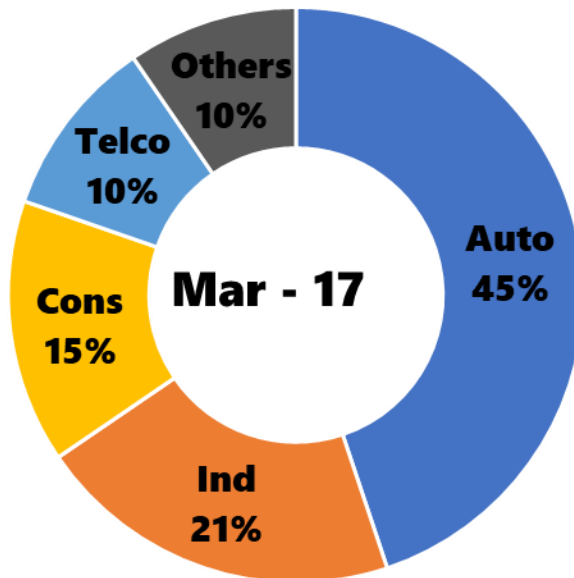
EBITDA (adjusted)* ▲+33.0%



* \$3.0M adjustment for expense related to transfer of SZ operating site to new Pingshan location

Segment Updates

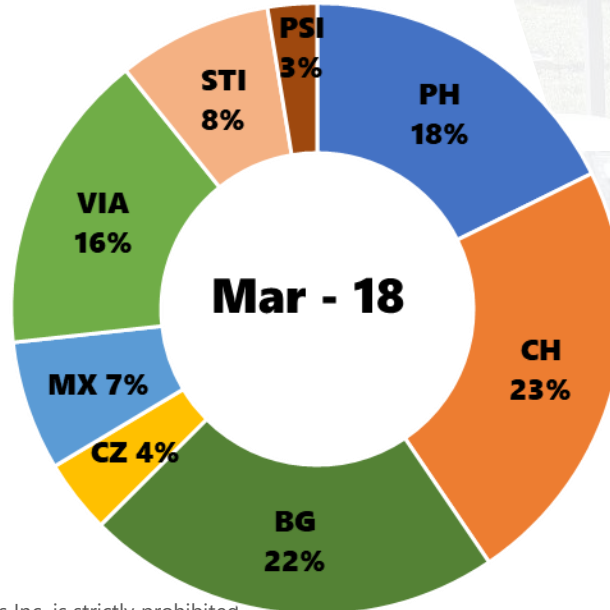
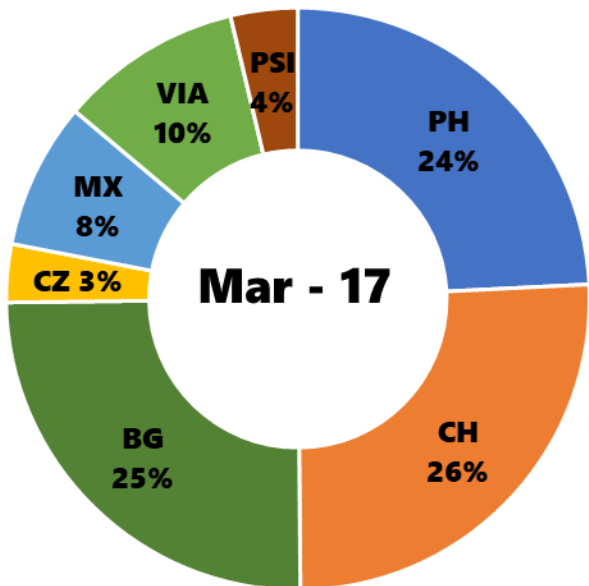
| | Mar - 17 | Mar - 18 | Y/Y% |
|---------------|----------------|----------------|------------|
| Auto | 105,833 | 131,929 | 25% |
| Ind | 48,628 | 62,346 | 28% |
| Aero | - | 12,582 | N/A |
| Cons | 34,955 | 61,734 | 77% |
| Telco | 23,912 | 29,370 | 23% |
| Others | 22,570 | 27,827 | 23% |
| TOTAL | 235,898 | 325,789 | 38% |



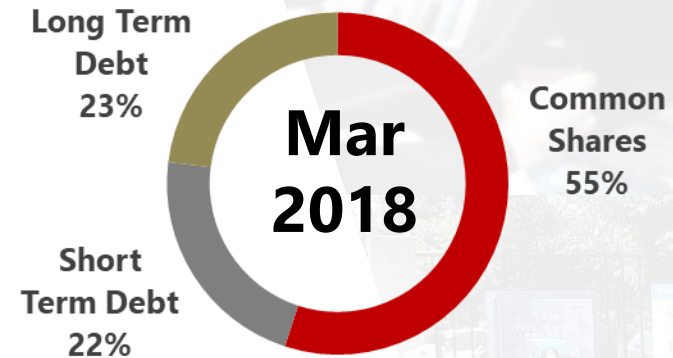
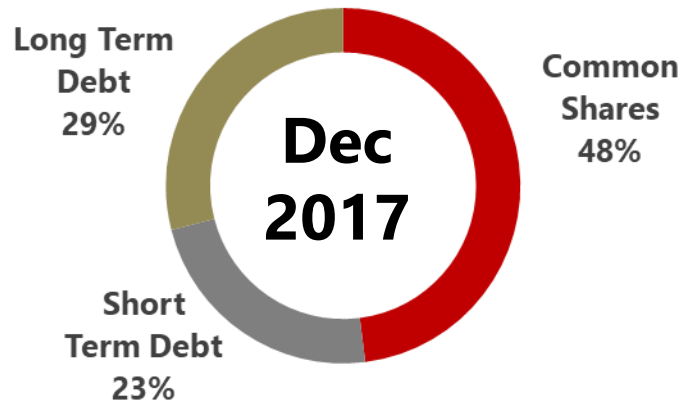
Region Updates

| | Mar - 17 | Mar - 18 | Y/Y% | CAPEX |
|--------------|----------------|----------------|------------|---------------|
| PH | 57,118 | 57,755 | 1% | 3,900 |
| CH | 60,575 | 74,472 | 23% | 3,500 |
| BG | 58,887 | 71,809 | 22% | 1,300 |
| CZ | 7,621 | 12,711 | 67% | 1,400 |
| MX | 19,165 | 22,354 | 17% | 1,700 |
| VIA | 23,895 | 52,154 | 118% | 500 |
| STI | - | 26,591 | N/A | 800 |
| PSI | 8,770 | 8,528 | -3% | 100 |
| TOTAL | 235,898 | 325,789 | 38% | 14,600 |

- 81% of Auto Emerging Tech Rev is in PH
- CH 43% growth in Auto segment; Consolidation of EMS supplier for Telecom leads to 16% growth in the segment
- CZ High growth from new programs going into mass production
- MX Steering Control mass production scheduled to start end of Q2
- VIA Strong growth driven by Dell 5-fold increase in revenues; Automotive revenues nearly tripled, representing 10% of revs
- PH continued investment in power module
- China CAPEX to support new program wins in steering application



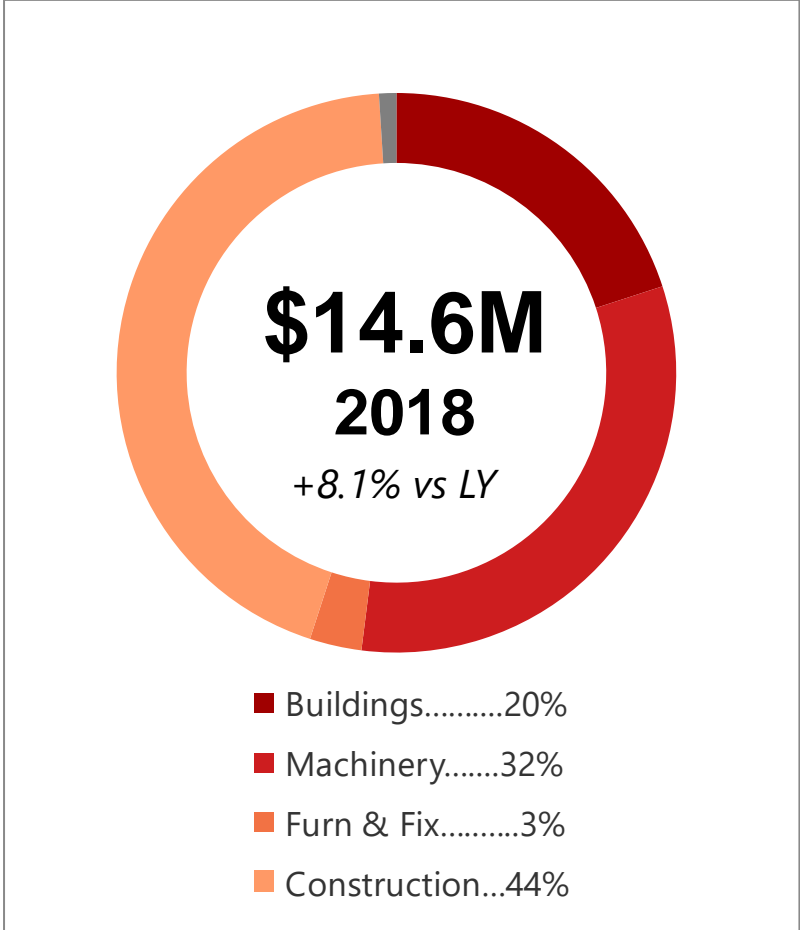
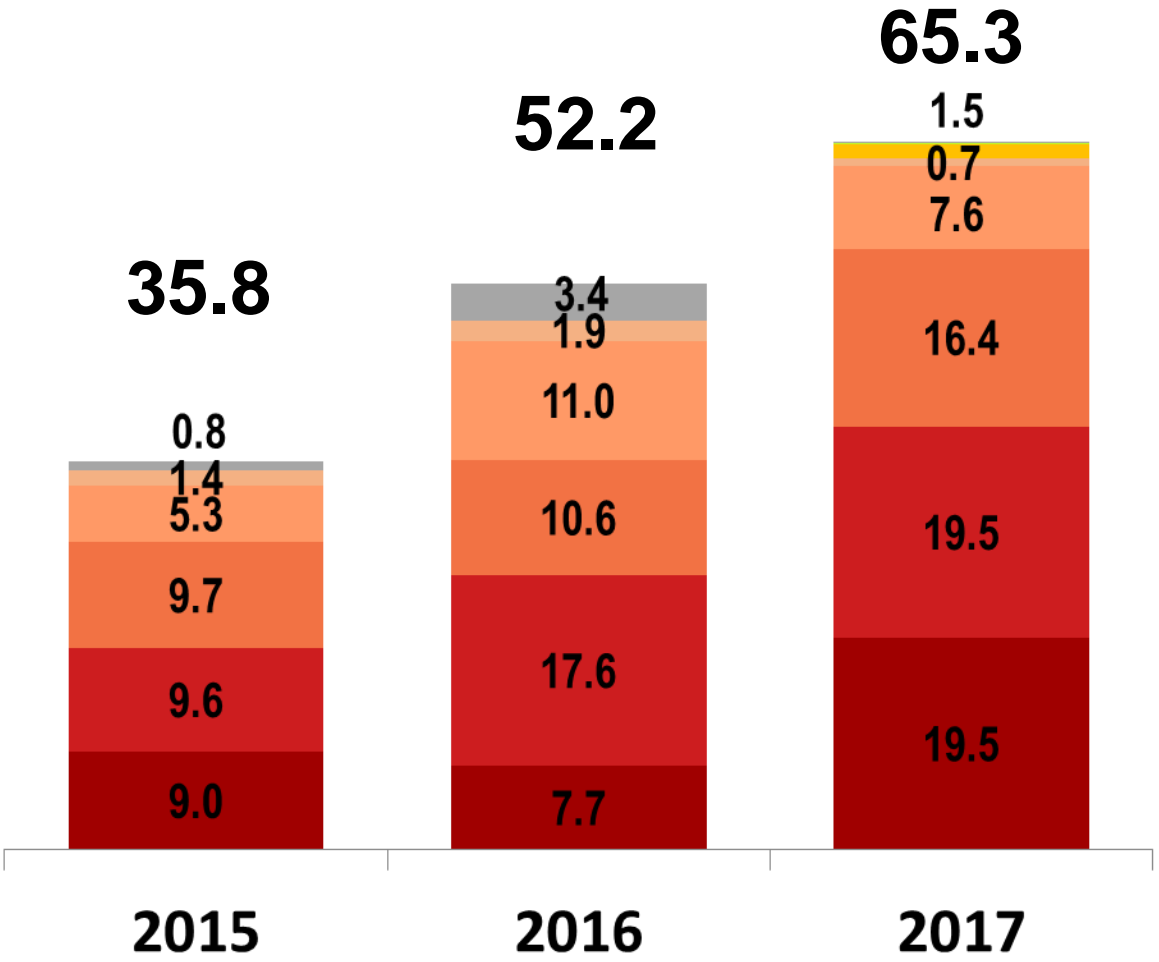
Capital Structure



| (US\$ Millions) | Dec 2017 | Mar 2018 |
|-------------------------|--------------|--------------|
| Short-term debt | 135.1 | 153.3 |
| Long-term debt | 160.0 | 159.7 |
| Total Bank Debts | 295.1 | 313.1 |
| Cash | 90.6 | 160.1 |
| Net Debt | 204.5 | 153.0 |
| Common Equity | 273.7 | 375.9 |

| Key financial ratios | Dec 2017 | Mar 2018 |
|--|----------|----------|
| Current ratio | 1.28 | 1.46 |
| Bank Debt/Equity | 1.08 | 0.83 |
| Book value/share (\$) | 0.147 | 0.170 |
| Return on common equity (TTM) <i>*adjusted</i> | 13.3% | 11.0% |
| P/E (TTM) | 22.7 | 19.8 |

Disciplined Capital Investments



■ Philippines ■ China ■ Europe ■ Mexico ■ PSI ■ VIA ■ STI ■ Others



THANK YOU



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