



1Q 2016 Operating and Financial Performance

Analysts' Briefing

6 May 2016

Agenda



External Environment

Section 1



Market Updates

Section 2



Operations Highlights

Section 3



Review of 1Q 2016 Financial Results

Section 4

Your Innovative EMS Partner

◀ 2 ▶

Key Macro Trends



+

Various central banks'
stimulus measures

Stable unemployment rate and
rising labor force participation
in the US

Recovery in the euro area

-

Modest global automotive
production growth¹

Slow growth of global
manufacturing²

¹ LMC Automotive estimates

² Markit Economics Limited, J.P.Morgan

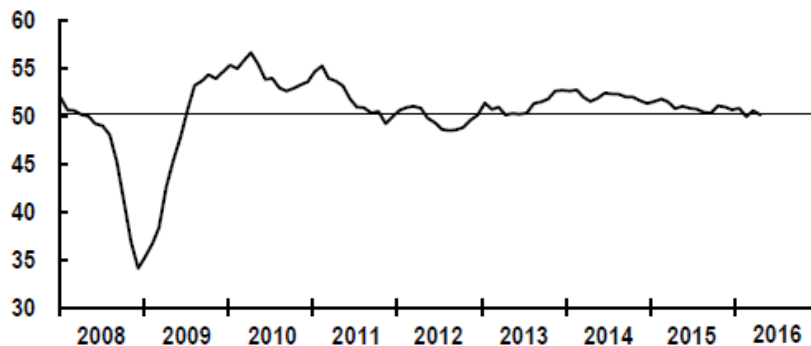
Fragile but Firming Global Recovery



Region	2015	2016	2017
World	3.1	3.2	3.5
US	2.4	1.9	2.5
EU	1.6	2.4	1.6
China	6.9	6.5	6.2
Japan	0.5	0.5	-0.1
ASEAN	4.7	4.8	5.1

- Global recession looks less extreme
- Monetary policy remains highly accommodative
- Global PMI still above recession threshold

JPMorgan Global Manufacturing PMI



¹ IMF World Economic Outlook April 2016, percent change

² Markit Economics Limited, J.P.Morgan

PMI, Less than 50 = Contraction; More than 50 = Expansion

Broad-based Increases Seen For Auto Sales



Global Automotive Production¹

y-o-y change	1Q16
Total	+ 1%
Europe & Africa	+ 1%
Asia, Middle East & Oceania	+ 1%
North America	+ 5%
South America	- 25%

Initial estimate shows year-on-year auto sales growth of 3%.

Global Light Vehicle Sales, March 2016

in millions	YTD 2016 Sales	y-o-y change	2015 growth
World	22.7	+ 2.2%	2%
USA	4.1	+ 3.4%	5.8%
Canada	0.4	+ 9.4%	2.4%
Western Europe	4.1	+ 7.6%	9%
Eastern Europe	0.8	- 4.8%	-14.6%
Japan	1.4	- 8.2%	-10%
Korea	0.4	+ 5.4%	10.8%
China	6.6	+ 5.7%	5.3%
Brazil/ Argentina	0.6	- 22.2%	-22.4%
Others	4.2	- 0.1%	1.2%

Source: LMC Automotive estimates

Agenda



External Environment

Section 1



Market Updates

Section 2



Operations Highlights

Section 3



Review of 1Q 2016 Financial Results

Section 4

Your Innovative EMS Partner

◀ 6 ▶

Rising Demand for Modular Power Solutions



IGBT POWER MODULE

CAGR 9.5%
\$8.2 billion 2020

Various applications in
automotive, industrial and
consumer products

Your Innovative EMS Partner



Replacing Car Mirrors with Cameras



AUTOMOTIVE VIDEO

Agenda



External Environment

Section 1



Market Updates

Section 2



Operations Highlights

Section 3



Review of 1Q 2016 Financial Results

Section 4



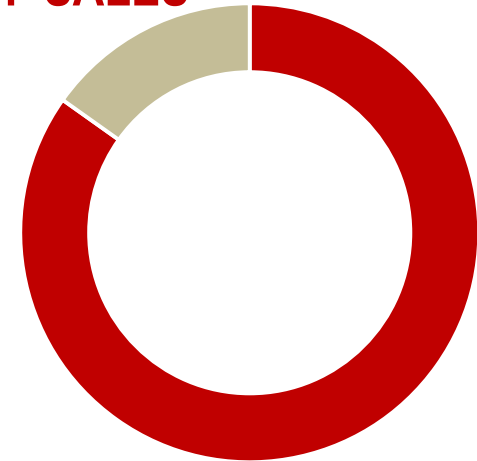
Your Innovative EMS Partner

Operations Highlights



- Revenues from automotive, telecom, industrial and medical now account for 85% of sales
- Top 10 customers contributed to 56% of sales
- Creation of Camera & Vision Technology Group
- Transition to mass production for power module
- Complete installation of a fully automated back-end line for electrically-assisted steering ECU
- Inauguration of Bulgaria factory extension

GROWTH
PLATFORMS NOW
ACCOUNT FOR
85% OF SALES

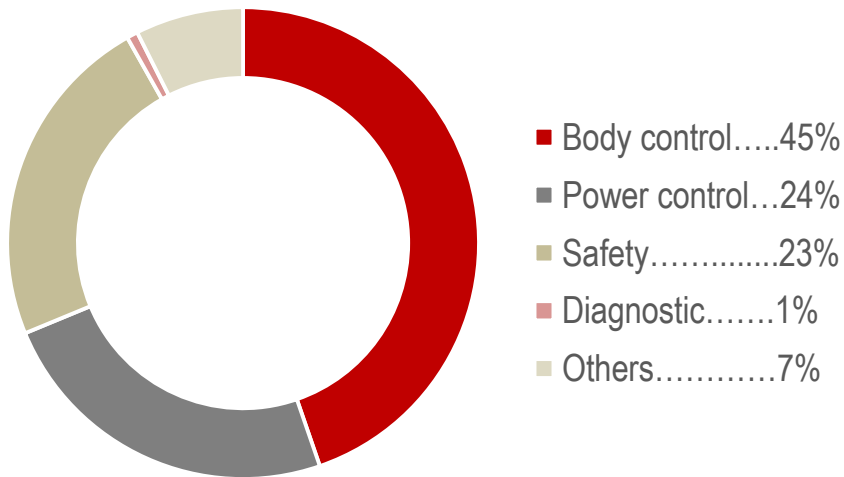


Growth platforms include Automotive, Telecom, Industrial and Medical

Stronger Base Business in Automotive

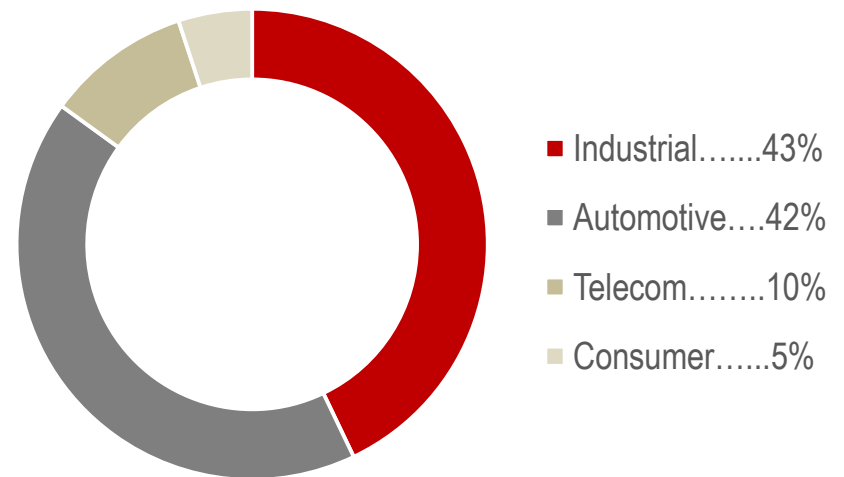


Automotive sub-segment breakdown
(based on 1Q16 revenues)



New product introduction for safety-related programs have just started to ramp-up

New wins by market segment (1Q16)



New businesses in new product categories awarded in automotive and industrial

Agenda



External Environment

Section 1



Market Updates

Section 2



Operations Highlights

Section 3



Review of 1Q 2016 Financial Results

Section 4

1Q2016 Highlights



Operating income at \$9.2 million, margin up by 40 bps to 4.6%

EBITDA at \$15.6 million, margin up by 71 bps to 7.9%

Faster-than-expected growth in Mexico



Accelerated slowdown of consumer and computing segments

Customer demand push-out

Financial Highlights *(in US\$ millions except ratios)*

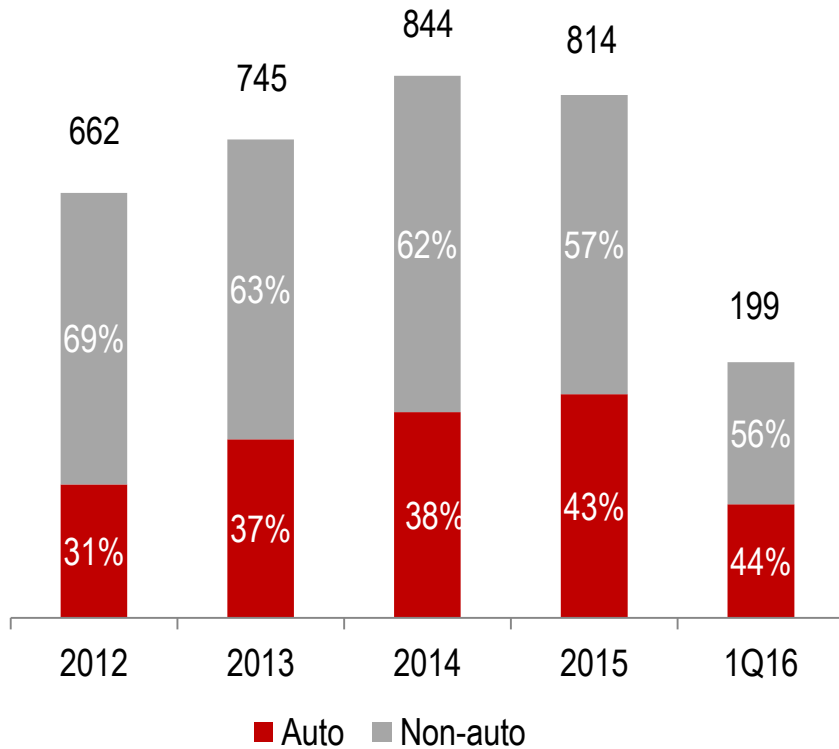
	1Q 2016	1Q 2015	Y/Y change
Revenues	199.1	201.2	- 1.1%
Operating income	9.2	8.5	+ 8.4%
% of sales	4.6%	4.2%	+ 40 bps
Net income	6.5	6.8	- 3.7%
% of sales	3.3%	3.4%	- 9 bps
EBITDA	15.6	14.4	+ 9%
% of sales	7.9%	7.1%	+ 71 bps
CAPEX	8.6	5.4	57%
ROCE	12.8%	16.2%	- 3.4 pps

Diversified with Solid Auto Growth

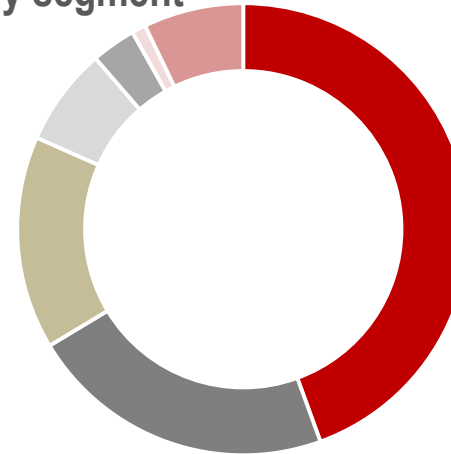


Revenues (in US\$ millions)

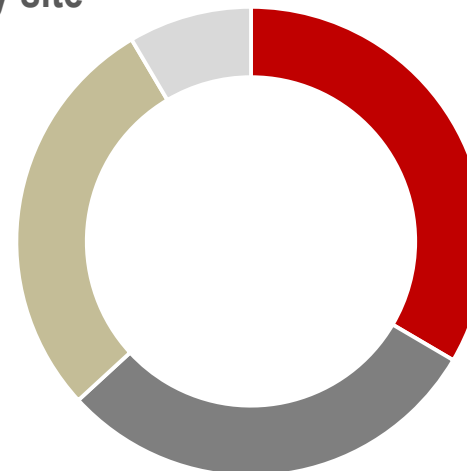
-1% y-o-y
+3% q-o-q



By segment



By site



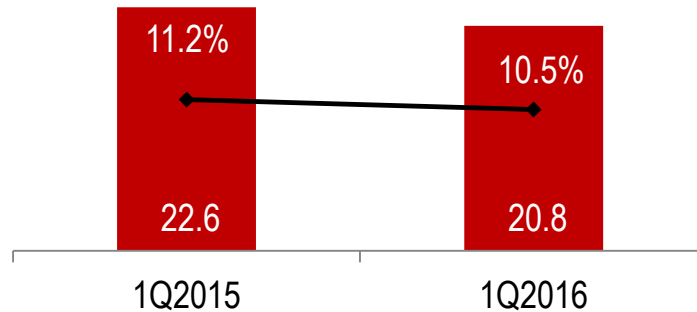
- Automotive.....44%
- Telecom.....22%
- Industrial.....15%
- Consumer.....7%
- Medical.....3%
- Computing.....1%
- Multiple Markets...7%

- China.....33%
- Philippines...30%
- Europe.....28%
- Mexico.....8%

Operating Performance

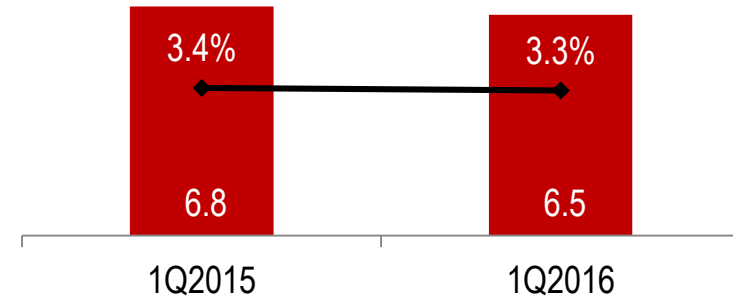


Gross Profit ▼ -7.7%



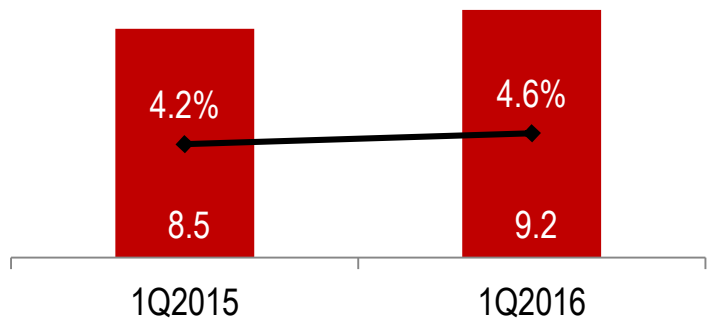
■ Gross profit ◀▶ Gross profit margin

Net Income ▼ -3.7%



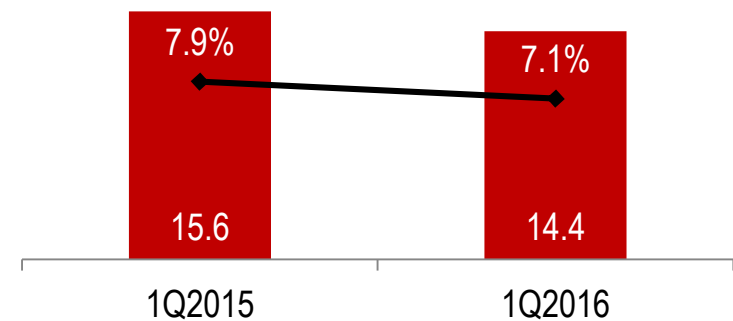
■ Net income ◀▶ Net income margin

Operating Income ▲ +8.4%



■ Operating profit ◀▶ Operating profit margin

EBITDA ▲ +8.8%

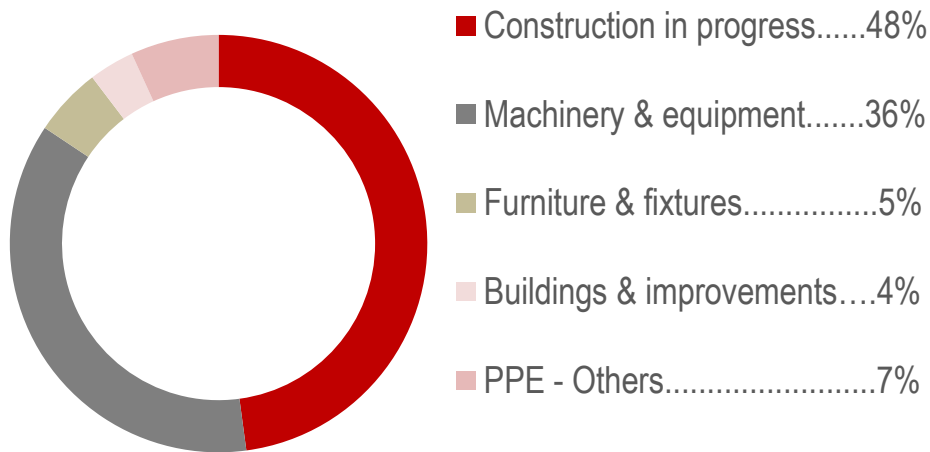


■ EBITDA ◀▶ EBITDA margin

Targeted Capital Investments

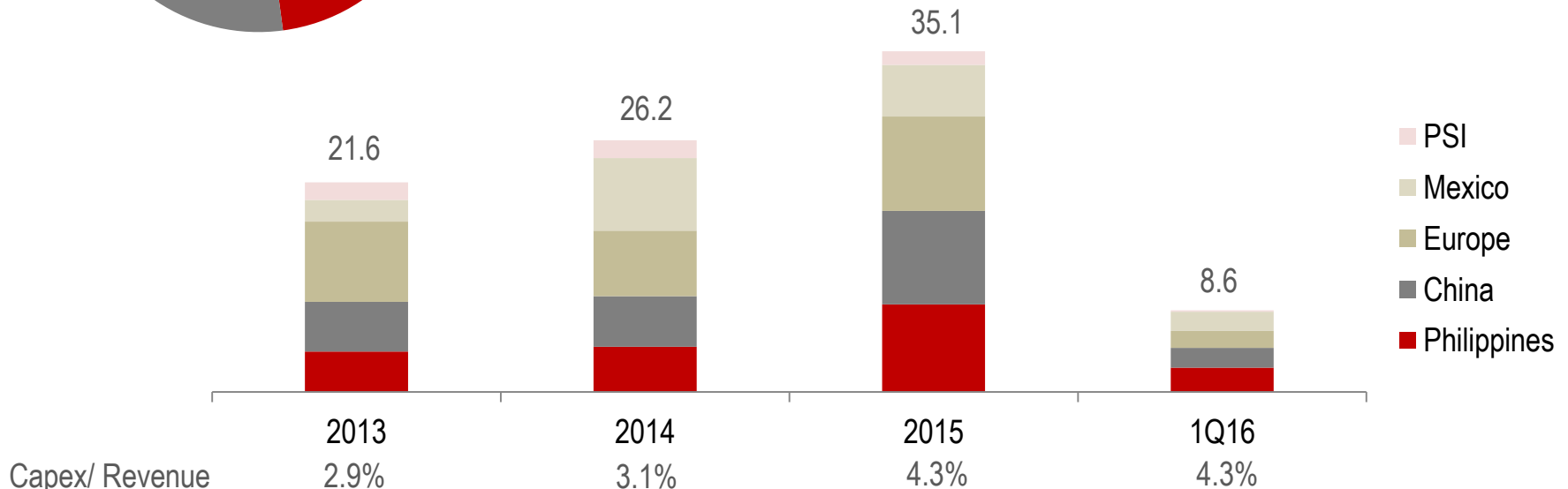


1Q16 CAPEX



Key investments:

- > Automotive expansion in China
- > Power module
- > Property acquisition and line expansion in Bulgaria
- > Additional lines in Mexico

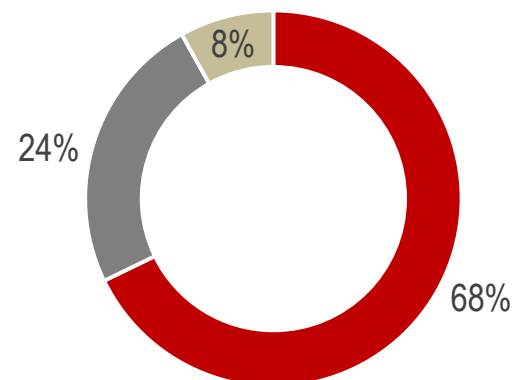


Strong Balance Sheet



(US\$ Millions)	March 2016
Short-term debt	83.0
Long-term debt	27.9
Total Bank Debts	110.9
Cash	90.3
Net Debt	20.6
Common Equity	233.6

Capital Structure



■ Common shares ■ Short-term debt ■ Long-term debt

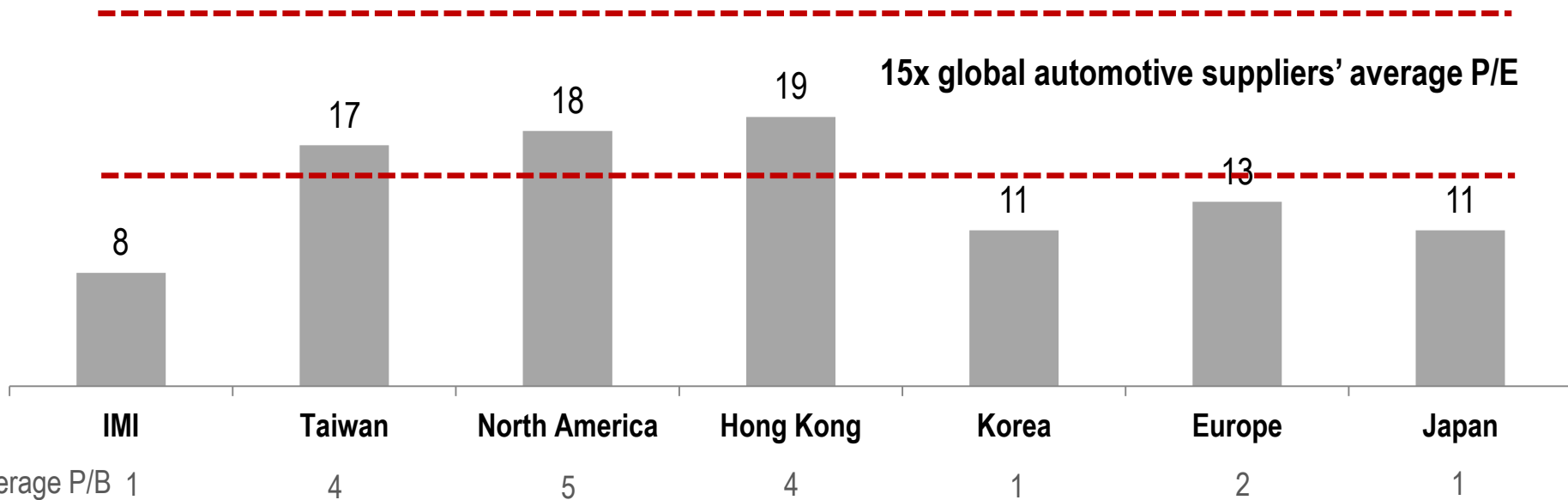
Key financial ratios	March 2016
Current ratio	1.48
Debt/Equity	0.47
Book value/share	\$0.125
Return on capital employed	12.8%
P/E (TTM)	8.0
P/B	1.0

Attractive Valuation



21x PSEi average P/E

15x global automotive suppliers' average P/E



Source: Bloomberg 2016 consensus except IMI, TTM

Your Innovative EMS Partner

19



Thank you.

website: www.global-imi.com

e-mail: ir@global-imi.com