

# Attestation of Internal Audit, Control And Compliance Systems

For the Year Ended 31 December 2023

Integrated Micro-Electronics, Inc. (IMI)'s commitment to good governance is anchored on an effective board and board committees, empowered and accountable management and management committees, solid set of core values and sound policies and controls.

- The Board of Directors is responsible in providing governance and overseeing the implementation of adequate internal control mechanisms and risk management process;
- Management is primarily responsible in designing and implementing adequate and effective system of internal controls and risk management processes to ensure compliance with laws, rules and regulations;
- Management is also responsible in developing a system to identify, monitor and manage risks;
- E&Y / SGV & Co., the Corporation's independent auditor is responsible for assessing and expressing an opinion on the conformity of the audited financial statements with Financial Reporting Standards and the overall quality of the financial reporting process;
- Internal Audit adopts a risk-based audit approach in developing an annual work plan, conducts reviews to assess the adequacy of the Corporation's internal controls;
- The Chief Audit Executive reports functionally to the Audit and Risk Committee to ensure independence and objectivity allowing Internal Audit to fulfill its responsibilities; and
- Internal Audit activities conform with the International Standards for the Professional Practice of Internal Auditing and are continuously improved through the Quality Assurance and Improvement Program (QAIP).

Based on the above and through reliance on the reports provided by the Corporation's internal auditors and its independent auditors for the year 2023, we attest that IMI's system of internal controls, risk management, compliance, and governance processes are designed adequately and continue to operate effectively.

1 April 2024



Arthur R. Tan  
Chief Executive Officer



Lorlyn Arceo  
Chief Audit Executive



Lawrice S. Del Cruz  
Compliance Officer